

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS  
AMARILLO DIVISION**

In re: CRUM, RALPH LYLE

§ Case No. 08-20297

§

§

Debtor(s)

§

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on May 30, 2008. The undersigned trustee was appointed on May 30, 2008.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 205,090.43

Funds were disbursed in the following amounts:

Administrative expenses	<u>19,000.00</u>
-------------------------	------------------

Payments to creditors	<u>100,000.00</u>
-----------------------	-------------------

Non-estate funds paid to 3rd Parties	<u>0.00</u>
--------------------------------------	-------------

Payments to the debtor	<u>0.00</u>
------------------------	-------------

Leaving a balance on hand of <sup>1</sup>	\$ <u>86,090.43</u>
---	---------------------

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was 10/23/2008. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$13,504.52. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$13,504.52, for a total compensation of \$13,504.52. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$59.40, for total expenses of \$59.40.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/17/2010 By: /s/Kent Ries  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 08-20297

Trustee: (631700) Kent Ries

Case Name: CRUM, RALPH LYLE

Filed (f) or Converted (c): 05/30/08 (f)

§341(a) Meeting Date: 07/16/08

Period Ending: 06/17/10

Claims Bar Date: 10/23/08

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 PROPERTY LOCATED AT 25 FANTON HILL ROAD, WESTON,	1,100,000.00	649,179.00	DA	0.00	FA
2 WELLS FARGO CHECKING ACCOUNT NO. 127-7700678 IN	0.00	0.00	DA	0.00	FA
3 RESIDENTIAL SECURITY DEPOSIT TO CENTURY 21 FOR 7	1,375.00	1,375.00	DA	0.00	FA
4 HOUSEHOLD FURNITURE AND FURNISHINGS	60,000.00	50,000.00	DA	0.00	FA
5 BRONZE SCULPTURE, SUN AND MOON	20,000.00	20,000.00	DA	0.00	FA
6 MISCELLANEOUS CLOTHING	100.00	0.00	DA	0.00	FA
7 MAVADO WATCH	800.00	0.00	DA	0.00	FA
8 GROUP SAMA INTERNACIONAL, G.S. S.A. IRA ACCOUNT	254,902.04	0.00		205,000.00	FA
9 FIDELITY RETIREMENT ACCOUNT NO. 139913995 IN THE	38,080.64	0.00	DA	0.00	FA
10 WACHOVIA SEP IRA ACCOUNT NO. 2790-9071 IN THE NA	79.58	0.00	DA	0.00	FA
11 FIDELITY IRA PROCEEDS	11,000.00	0.00	DA	0.00	FA
12 100% INTEREST IN NEW LIFE BARIATRICS	100.00	100.00	DA	0.00	FA
13 2004 JEEP WRANGLER RUBICON (30,000 MILES)	11,120.00	0.00	DA	0.00	FA
14 EQUITY IN PROPERTY LOCATED AT 25 FANTON HILL ROA This is a claim owned by the Debtor as a result of his divorce with Randi Crum	150,000.00	150,000.00	DA	0.00	FA
15 DIVORCE DECREE AWARD OF \$150,000.00 This is a duplicate to asset #14	150,000.00	146,695.00	DA	0.00	FA
16 NEGLIGENCE CLAIM AGAINST GROUP SAMA (u)	254,902.00	0.00	DA	0.00	FA
Int INTEREST (u)	Unknown	N/A		90.43	Unknown
17 Assets Totals (Excluding unknown values)	\$2,052,459.26	\$1,017,349.00		\$205,090.43	\$0.00

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Case Number: 08-20297

Trustee: (631700) Kent Ries

Case Name: CRUM, RALPH LYLE

Filed (f) or Converted (c): 05/30/08 (f)

§341(a) Meeting Date: 07/16/08

Period Ending: 06/17/10

Claims Bar Date: 10/23/08

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): December 31, 2010

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 08-20297  
**Case Name:** CRUM, RALPH LYLE

**Trustee:** Kent Ries (631700)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** 312-221635-26 - Money Market Account  
**Blanket Bond:** \$300,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*1897  
**Period Ending:** 06/17/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/14/09	{8}	Northern Law Trust	GROUP SAMA IRA	1129-000	205,000.00		205,000.00
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	4.46		205,004.46
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	8.64		205,013.10
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	8.36		205,021.46
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	8.36		205,029.82
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	8.64		205,038.46
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	8.64		205,047.10
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	8.08		205,055.18
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.80		205,062.98
03/16/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	4.74		205,067.72
03/16/10		Wire out to BNYM account 9200*****5265	Wire out to BNYM account 9200*****5265	9999-000	-205,067.72		0.00

<b>ACCOUNT TOTALS</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
Less: Bank Transfers	-205,067.72	0.00	
<b>Subtotal</b>	<b>205,067.72</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$205,067.72</b>	<b>\$0.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-20297

Case Name: CRUM, RALPH LYLE

Taxpayer ID #: \*\*-\*\*\*1897

Period Ending: 06/17/10

Trustee: Kent Ries (631700)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*52-65 - Money Market Account

Blanket Bond: \$300,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/16/10		Wire in from JPMorgan Chase Bank, N.A. account 312221635	Wire in from JPMorgan Chase Bank, N.A. account 312221635	9999-000	205,067.72		205,067.72
03/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	6.29		205,074.01
03/31/10	11001	Coleman Young, Templeton, Smithee, Hayes, Heinrich & Russell		3991-120		19,000.00	186,074.01
03/31/10	11002	Connecticut CCSPC	Ralph Crum child support obligation 520-62-3380	5100-000		100,000.00	86,074.01
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	8.48		86,082.49
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	5.12		86,087.61
06/17/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0700%	1270-000	2.82		86,090.43
06/17/10		To Account #9200*****5266	TRANSFER FUNDS FROM MONEY MARKET ACCT TO GENERAL ACCT TO CLOSE CASE	9999-000		86,090.43	0.00

<b>ACCOUNT TOTALS</b>	<b>205,090.43</b>	<b>205,090.43</b>	<b>\$0.00</b>
Less: Bank Transfers	205,067.72	86,090.43	
<b>Subtotal</b>	<b>22.71</b>	<b>119,000.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$22.71</b>	<b>\$119,000.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 08-20297  
**Case Name:** CRUM, RALPH LYLE

**Trustee:** Kent Ries (631700)  
**Bank Name:** The Bank of New York Mellon  
**Account:** 9200-\*\*\*\*\*52-66 - Checking Account  
**Blanket Bond:** \$300,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*1897  
**Period Ending:** 06/17/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/17/10		From Account #9200*****5265	TRANSFER FUNDS FROM MONEY MARKET ACCT TO GENERAL ACCT TO CLOSE CASE	9999-000	86,090.43		86,090.43

<b>ACCOUNT TOTALS</b>	<b>86,090.43</b>	<b>0.00</b>	<b>\$86,090.43</b>
Less: Bank Transfers	86,090.43	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$0.00</b>	

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
MMA # 312-221635-26	205,067.72	0.00	0.00
MMA # 9200-*****52-65	22.71	119,000.00	0.00
Checking # 9200-*****52-66	0.00	0.00	86,090.43
	<b>\$205,090.43</b>	<b>\$119,000.00</b>	<b>\$86,090.43</b>

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** October 23, 2008

**Case Number:** 08-20297  
**Debtor Name:** CRUM, RALPH LYLE

Page: 1

**Date:** June 17, 2010  
**Time:** 08:36:57 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
101 200	Coleman Young, Templeton, Smithee, Hayes, Heinrich & Russell	Admin Ch. 7	Pursuant to Compromise Order entered 3/30/10.	\$19,000.00	\$19,000.00	0.00
103 200	Kent Ries 600 S. Tyler, Box 12058 1300 Chase Tower Amarillo, TX 79101	Admin Ch. 7		\$13,504.52	\$0.00	13,504.52
104 200	Kent Ries 600 S. Tyler, Box 12058 1300 Chase Tower Amarillo, TX 79101	Admin Ch. 7		\$59.40	\$0.00	59.40
105 200	Law Office of Kent Ries 600 South Tyler, Box 12058 1300 Chase Tower Amarillo, TX 79101	Admin Ch. 7		\$12,800.98	\$0.00	12,800.98
106 200	Law Office of Kent Ries 600 South Tyler, Box 12058 1300 Chase Tower Amarillo, TX 79101	Admin Ch. 7		\$199.02	\$0.00	199.02
8P 500	Randi L. Crum CO Coleman Young Templeton Law Firm,P. O. Box 15010 Amarillo, TX 79105-5010	Priority	Withdrawn by claimant per settlement agreement 4/14/10.	\$0.00	\$0.00	0.00
102 500	Connecticut CCSPC P.O. Box 990031 Hartford, CT 06199-0031	Priority	Pursuant to Compromise Order entered 3/30/10.	\$100,000.00	\$100,000.00	0.00
12 570	Internal Revenue Service Special Procedures Branch,Bankruptcy Section, Mail Code 5020-DAL,1100 Commerc Dallas, TX 75242	Priority	3380	\$92,244.00	\$0.00	92,244.00
8S 100	Randi L. Crum CO Coleman Young Templeton Law Firm,P. O. Box 15010 Amarillo, TX 79105-5010	Secured	Withdrawn by claimant per settlement agreement 4/14/10.	\$0.00	\$0.00	0.00
1 610	Wells Fargo Bank, N.A. Attn: Kelly J. Belmares,4406 W. Piedras Drive, Suite 120,,MAC#T5600-016 San Antonio, TX 78228	Unsecured	5017	\$164,932.53	\$0.00	164,932.53
2 -2 610	Chase Bank USA, NA PO BOX 15145 Wilmington, DE 19850	Unsecured	1118	\$14,581.16	\$0.00	14,581.16
3 610	Chase Bank USA, NA PO BOX 15145 Wilmington, DE 19850-5145	Unsecured	9384	\$22,526.37	\$0.00	22,526.37



**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** October 23, 2008

**Case Number:** 08-20297  
**Debtor Name:** CRUM, RALPH LYLE

Page: 2

**Date:** June 17, 2010  
**Time:** 08:36:57 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
4 610	Chase Bank USA, NA PO BOX 15145 Wilmington, DE 19850-5145	Unsecured	1812	\$11,966.02	\$0.00	11,966.02
5 610	American Express Centurion Bank c/o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured	1005	\$13,918.98	\$0.00	13,918.98
6 610	Verizon Wireless South P.O. Box 3397 Bloomington, IL 61702	Unsecured	0001	\$609.69	\$0.00	609.69
7 610	Verizon Wireless Northeast P.O. Box 3397 Bloomington, IL 61702	Unsecured	0001	\$609.69	\$0.00	609.69
8U 610	Randi L. Crum CO Coleman Young Templeton Law Firm,P. O. Box 15010 Amarillo, TX 79105-5010	Unsecured	Withdrawn by claimant per settlement agreement 4/14/10.	\$0.00	\$0.00	0.00
9 610	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured	1463	\$2,013.26	\$0.00	2,013.26
10 610	FIA Card Services, N.A. Attn: Mr. M-BK 1000 Samoset Drive,DE5-023-03-03 Newark, DE 19713	Unsecured	1184,9622,4975	\$19,670.05	\$0.00	19,670.05
11 620	Wells Fargo Bank, N.A. Attn: Kelly J. Belmares,4406 W. Piedras Drive, Suite 120,,MAC#T5600-016 San Antonio, TX 78228	Unsecured	5017	\$146,290.22	\$0.00	146,290.22
<b>&lt;&lt; Totals &gt;&gt;</b>				634,925.89	119,000.00	515,925.89

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 08-20297  
Case Name: CRUM, RALPH LYLE  
Trustee Name: Kent Ries

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>Kent Ries</u>	\$ <u>13,504.52</u>	\$ <u>59.40</u>
<i>Attorney for trustee</i>	<u>Law Office of Kent Ries</u>	\$ <u>12,800.98</u>	\$ <u>199.02</u>
<i>Appraiser</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Auctioneer</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Accountant</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Special Attorney for trustee</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	\$ <u></u>	\$ <u></u>
<i>Fees,</i>	<u>United States Trustee</u>	\$ <u></u>	\$ <u></u>
<i>Other</i>	<u></u>	\$ <u></u>	\$ <u></u>

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
-------------------------	-------------	-----------------

<i>Attorney for debtor</i>	_____	\$ _____	\$ _____
<i>Attorney for</i>	_____	\$ _____	\$ _____
<i>Accountant for</i>	_____	\$ _____	\$ _____
<i>Appraiser for</i>	_____	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$192,244.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>12</u>	<u>Internal Revenue Service</u>	\$ <u>92,244.00</u>	\$ <u>59,526.51</u>
<u>102</u>	<u>Connecticut CCSPC</u>	\$ <u>100,000.00</u>	\$ <u>0.00</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 250,827.75 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1</u>	<u>Wells Fargo Bank, N.A.</u>	\$ <u>164,932.53</u>	\$ <u>0.00</u>
<u>2 -2</u>	<u>Chase Bank USA, NA</u>	\$ <u>14,581.16</u>	\$ <u>0.00</u>
<u>3</u>	<u>Chase Bank USA, NA</u>	\$ <u>22,526.37</u>	\$ <u>0.00</u>
<u>4</u>	<u>Chase Bank USA, NA</u>	\$ <u>11,966.02</u>	\$ <u>0.00</u>
<u>5</u>	<u>American Express Centurion Bank</u>	\$ <u>13,918.98</u>	\$ <u>0.00</u>
<u>6</u>	<u>Verizon Wireless South</u>	\$ <u>609.69</u>	\$ <u>0.00</u>
<u>7</u>	<u>Verizon Wireless Northeast</u>	\$ <u>609.69</u>	\$ <u>0.00</u>
<u>9</u>	<u>Roundup Funding, LLC</u>	\$ <u>2,013.26</u>	\$ <u>0.00</u>
<u>10</u>	<u>FIA Card Services, N.A.</u>	\$ <u>19,670.05</u>	\$ <u>0.00</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 146,290.22 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>11</u>	<u>Wells Fargo Bank, N.A.</u>	\$ <u>146,290.22</u>	\$ <u>0.00</u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 0.00.